Siemens Healthineers

Resource Preservation Policy

Our approach to preserving the planet's resources.

SIEMENS Healthineers

Our position

Climate change and the rapid depletion of natural resources are critical challenges, posing significant risks not only to the health of our planet but also to human well-being. The rise in extreme weather events and shifting disease patterns have a direct impact on human health, especially in low- and middle-income countries. At the same time, intensive consumption of primary resources depletes finite reserves and weakens the resilience of healthcare systems.

At Siemens Healthineers, we strive to act responsibly by conserving resources, minimizing the environmental impact of our products throughout their lifecycle and driving the transition to a decarbonized, more circular value chain. Sustainability is embedded in our purpose and guides our priorities to create lasting value for our stakeholders – patients, customers, shareholders, employees, and communities.

We pioneer breakthroughs in healthcare. For everyone. Everywhere. Sustainably.

This Resource Preservation Policy describes the approach of Siemens Healthineers for environmental sustainability and aligns with our ISO 14001 certified Environment, Health and Safety (EHS) management system. It outlines resource preservation priorities that we implement across our global operations, while partnering with our customers and suppliers to reduce our shared environmental footprint.

Our priorities

Our strategy is implemented through the following resource preservation priorities that anchor our contributions to the UN Sustainable Development Goals[1] SDG 12 (Responsible Consumption and Production):

1. Net zero: We aim to reduce absolute greenhouse gas emissions across all material categories and achieve net zero by 2050, within our operations and across our value chain, by driving the following priorities:

- Decarbonization: Transitioning to carbon-neutral and renewable energy-powered buildings and operations, electrifying our vehicle fleet, optimizing production and transportation processes upstream, and working with our customers to implement solutions to reduce downstream emissions.
- Climate resilience: Evaluating and addressing risks and opportunities related to climate change adaptation across our operations and supply chain.
- Supplier engagement: Engaging closely with our suppliers to gain transparency on their sustainability strategy and decarbonization roadmaps and drive collaborative initiatives to reduce emissions.

Our mid-term and long-term targets for net zero have been validated by the Science Based Targets initiative (SBTi) and confirmed as aligned with the 1.5°C pathway established under the Paris Agreement[2].

2. Sustainable by design: We aim to limit our environmental impact across the product lifecycle through sustainable product design and circular value creation, by driving the following priorities:
    - Responsible materials use: Increasing the use of low-carbon and secondary materials, advancing sustainable sourcing practices, and phasing out substances of concern where proven alternatives support patient care and safety.
    - Energy efficiency: Reducing energy consumption across the product lifecycle to reduce carbon footprint and operating costs for customers.
    - Lifetime optimization: Designing for durability, recyclability and serviceability, and promoting extended use of parts and products through reuse, repair, upgrades and refurbishment.
    - Waste reduction in products and packaging.

Governance

Our Managing Board steers the sustainability strategy and reviews progress regularly. We engage with stakeholders including customers, suppliers, shareholders and employees, to strengthen practices and align our strategy with evolving expectations. Our approach is anchored in ethical principles, compliance with applicable laws and international standards, and the responsible use of resources.

Our principles of business integrity are set forth in the Business Conduct Guidelines. This contains the basic principles and rules for the conduct of all employees and managers within the company as well as in relation to our external partners and the public.

We publish our targets for Resource Preservation and report on our performance in our annual sustainability statement.

Risk and opportunity management

Siemens Healthineers maintains an Enterprise Risk Management framework that includes sustainability-related risk and opportunity management to monitor developments relevant to our business. As part of this process, environmental risks and opportunities across our own operations and value chain are identified, assessed and addressed. This integrates both climate-related physical[3] and transition risks[4] considering short-, medium- and long-term time horizons.

1) United Nations - 17 Sustainable Development Goals: https://sdgs.un.org/goals
2) United Nations - Paris Agreement 2015: https://unfccc.int/files/essential_background/convention/application/pdf/english_paris_agreement.pdf
3) Physical Risks: Risks related to the physical impacts of climate change.
4) Transition Risks: Risks related to the transition to a low carbon economy.