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PETNET Solutions and Advanced Accelerator Applications Rebranded as Siemens Healthineers

- Operates 60 PET radiopharmaceutical facilities in the U.S. and Europe
- Manufactures, supplies PET radiopharmaceuticals for cancer, heart disease, neurological disorders
- · Rebranding positions business for future growth in a rapidly changing market

Siemens Healthineers positron emission tomography (PET) radiopharmaceutical companies PETNET

Solutions Inc and Advanced Accelerated Applications (AdAcAp) Molecular Imaging have been rebranded as

Siemens Healthineers, effective immediately. The brand Siemens Healthineers will now include PETNET

Solutions and AdAcAp Molecular Imaging as its Radiopharma business segment. The transition will be

completed over the next 12 months. Siemens Healthineers is the world's largest manufacturer and

distributor of radiopharmaceuticals for PET scans, including agents used to evaluate patients for

theranostics, an innovative form of cancer treatment. It operates 60 facilities in nine countries that

manufacture more than 100,000 batches of sterile PET radiopharmaceuticals a year.

The name change comes 11 months after Siemens Healthineers increased its European footprint by acquiring AdAcAp Molecular Imaging from Novartis in December 2024. That acquisition added AdAcAp Molecular Imaging's 13 PET radiopharmaceutical manufacturing sites in France, Spain, Portugal, Italy, and Germany to PETNET's network of 47 cyclotron-powered PET radiopharmacies, which are located primarily in the U.S.

"Siemens Healthineers companies PETNET Solutions and Advanced Accelerator Applications have served as cornerstones of our radiopharma business," said Barry Scott, head of the Radiopharma business at Siemens Healthineers. "Given current market dynamics and the momentum in the radiopharmaceutical industry, the time is right to unify under the brand Siemens Healthineers. This strategic move unites our people, products, and purpose to deliver even greater value to customers and patients as well as accelerate innovation."

PETNET Solutions and AdAcAp Molecular Imaging develop, manufacture, and supply PET radiopharmaceuticals such as FDG across the U.S. and Europe, as well as Contract Development Manufacturing Organization (CDMO) products such as the prostate-specific membrane antigen (PSMA)-targeted PET agent POSLUMA® from Blue Earth Diagnostics, a Bracco company. PETNET Solutions also manufactures diagnostic agents used to evaluate patients for Alzheimer's disease, oncology, and cardiac imaging.

Further information on the Radiopharma business of Siemens Healthineers can be found here.

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Siemens Healthineers pioneers breakthroughs in healthcare. For everyone. Everywhere. Sustainably. The company is a global provider of healthcare equipment, solutions and services, with activities in more than 180 countries and direct representation in more than 70. The group comprises Siemens Healthineers AG, listed as SHL in Frankfurt, Germany, and its subsidiaries. As a leading medical technology company, Siemens Healthineers is committed to improving access to healthcare for underserved communities worldwide and is striving to overcome the most threatening diseases. The company is principally active in the areas of imaging, diagnostics, cancer care and minimally invasive therapies, augmented by digital technology and artificial intelligence. In fiscal 2025, which ended on September 30, 2025, Siemens Healthineers had approximately 74,000 employees worldwide and generated revenue of around €23.4 billion. Further information is available at siemenshealthineers.com.